

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended marginally lower on Monday. Markets made a negative start, as climbing Covid-19 infections in the country were dampening domestic sentiments. India reported 47,009 fresh Covid-19 cases today pushing the overall tally to 11,645,719, according to Worldometer. With this, India has registered its highest daily spike of 2021. The death toll from the infection jumped to 160,003. Sentiments remained down-beat with report that the International Monetary Fund pointed to emerging signs of a stronger global economic recovery, but warned that significant risks remained, including the emergence of mutations of the coronavirus.

Key indices added more losses in the early afternoon deals and remained lower for the whole trading session. Traders got cautious, as the year-long pandemic left households more indebted, which has sharply jumped to 37.1 percent of GDP in Q2 of FY21, while their savings rate plunged to a low 10.4 percent, according to the latest data from the Reserve Bank. The household savings plunged as the pandemic has led to tens of millions losing jobs and almost all forced to take deep pay-cuts, forcing them to borrow more or dip into their savings to meet expenses.

However, in the last hours of the trade, markets cut most of their losses, after the retirement fund body, Employees' Provident Fund Organisation (EPFO) in its latest 'Provisional Estimate of Net Payroll' data report has showed that India created 1335884 new jobs in the month of January 2021 as against revised figure of 1081398 in December 2020. Traders took support with Sebi data showing that investments through participatory notes (P-notes) in the Indian capital market rose to Rs 91,658 crore at February-end, making it the highest level in 33 months, suggesting growing confidence of overseas investors.

On the global front, European markets were trading lower amid fears of a third wave of COVID-19 across the bloc, and an escalating row between the UK and European Union (EU) over access to AstraZeneca's (AZN.L) vaccine. Asian markets ended mostly lower on Monday, after the Bank of Japan decided Friday to widen the range at which it permits the yields of government bonds to fluctuate and scrapped the average exchange traded fund buying target. The board, governed by Haruhiko Kuroda, voted 8-1 to maintain the interest rate at -0.1 percent on current accounts that financial institutions maintain at the central bank.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49771.29	-86.95	-0.17
NIFTY	14736.40	-7.60	-0.05
MIDCAP	20243.42	198.92	0.99
SMLCAP	20619.29	148.75	0.73
-BSEFMC	12774.32	199.76	1.59
AUTO	22912.69	-88.05	-0.38
POWER	2545.58	15.42	0.61
REALTY	2694.89	74.83	2.86
BSE IT	26446.07	450.54	1.73
BANKEK	37889.55	-578.98	-1.51
OIL GAS	15266.08	19.57	0.13
METAL	13959.24	79.96	0.58
INDIA VIX	20.49	0.50	2.51

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1060	928	79
BSE	1557	1491	216

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4021	4871	(17)
NSE CASH	57984	94098	(38)
NSE F&O	2907224	3101644	(6)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	40.14	4.18	1.08
SENSEX	34.75	3.37	0.72

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4660	4117	543
FII	6436	7223	(787)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5867.30	5885.31	(18)
Index Options	344617.10	343256.13	1361
Stock Futures	40007.48	39732.18	275
Stock Options	14133.65	13976.78	157

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.13	1.20
BANK NIFTY	0.70	0.85

SECURITIES BAN FOR TRADE IN F&O FOR 23-03-2021

IDEA
SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.180	6.193	-0.21
USA	1.686	1.732	-2.67

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	91.79	91.91	-0.13

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
26-Mar-21 USD-INR	72.41	-0.167	-0.231
26-Mar-21 EUR-INR	86.42	0.005	0.006
26-Mar-21 GBP-INR	100.46	-0.597	-0.591
26-Mar-21 JPY- INR	66.70	-0.010	-0.015

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1738.55	-4.94	-0.28
Silver	25.68	-0.48	-1.84
Crude-Oil	61.16	-0.28	-0.44
Brent-Crude	64.18	-0.35	-0.57

INDEX TREND ANALYSIS

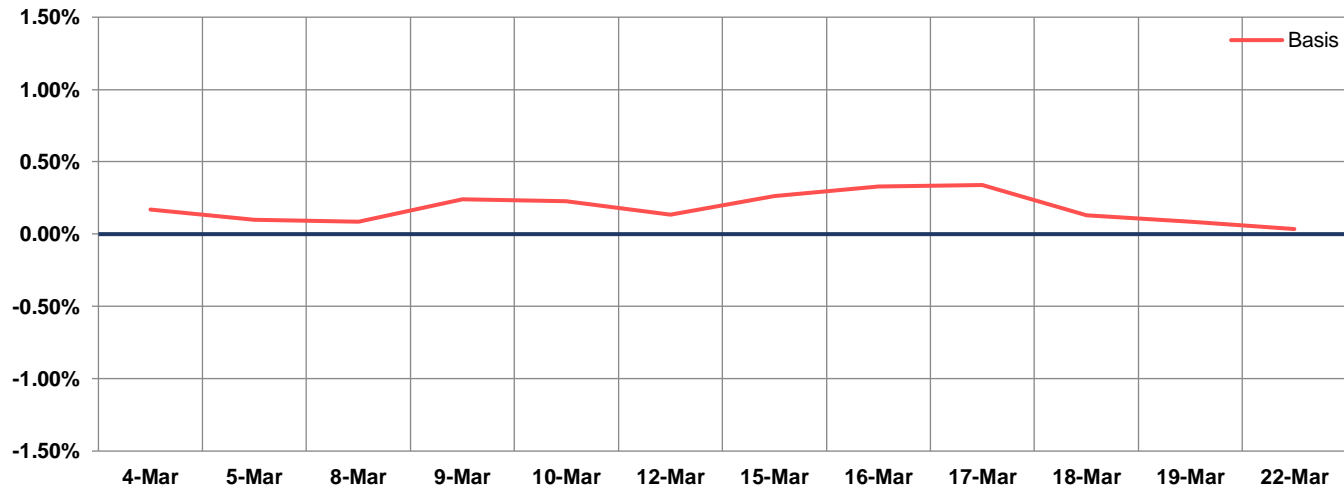
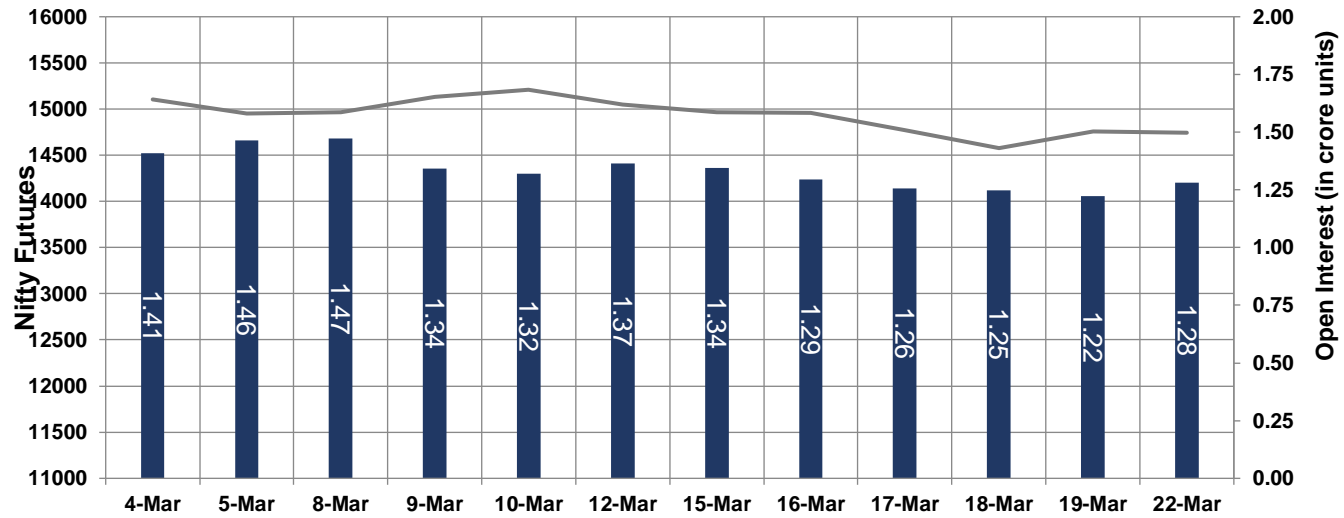
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14736	14533	14635	14699	14801	14865	Sell	Neutral	Buy
SENSEX	49771	49046	49409	49644	50006	50241	Sell	Neutral	Buy
NIFTY FUTURES	14756	14532	14644	14712	14824	14892	Sell	Neutral	Buy
BANK NIFTY	33603	32954	33279	33714	34039	34474	Sell	Neutral	Buy
CNX IT	26035	25168	25602	25852	26286	26537	Buy	Buy	Buy
CNX MIDCAP	23604	23222	23413	23531	23722	23841	Neutral	Neutral	Buy
CNX SMALLCAP	8210	8108	8159	8218	8269	8329	Neutral	Buy	Buy
INDIA VIX	20.49	17.97	19.23	20.23	21.49	22.49	Neutral	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

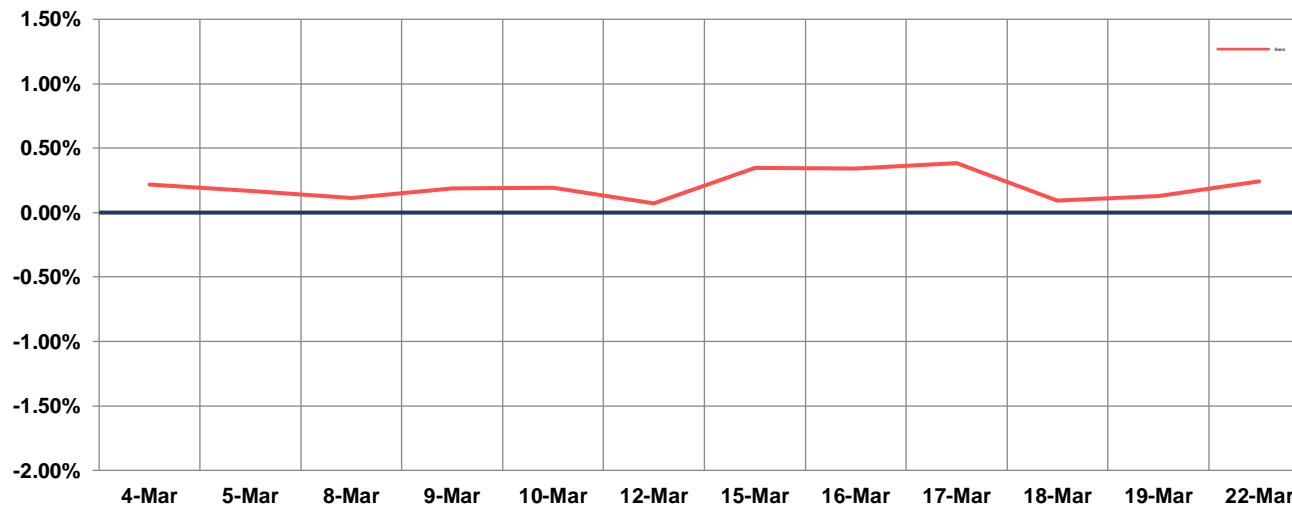
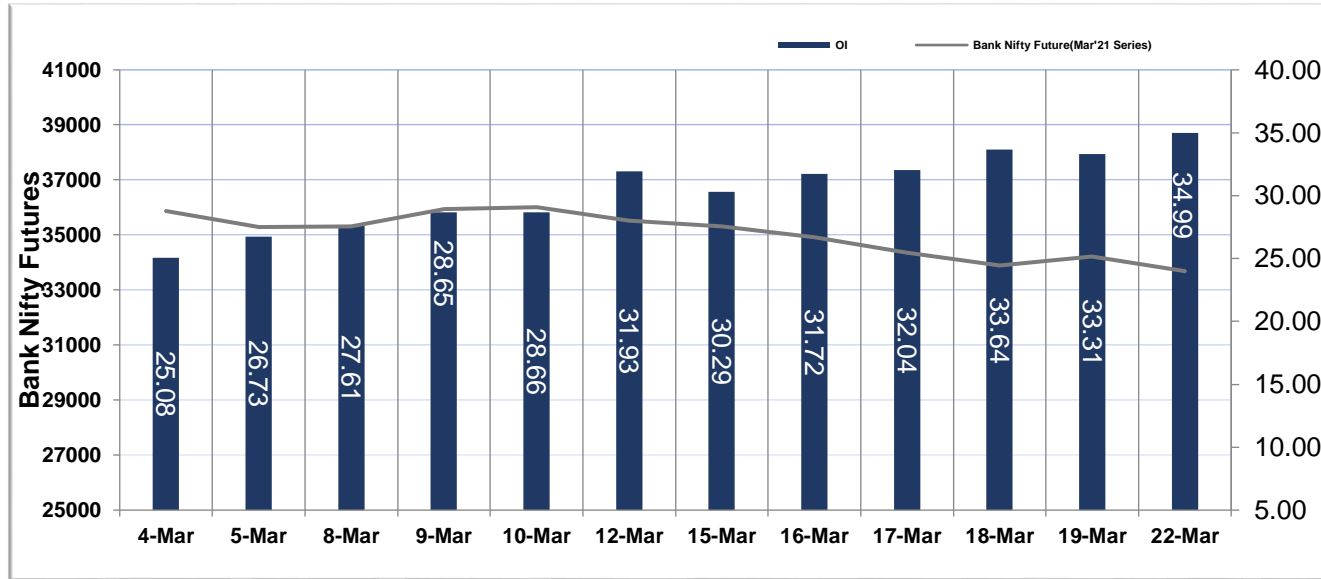


- Nifty Cash prices have settled at **14736.40** down by 0.05 percent from the previous close. On the upper side it has resistance of **14820** and **14990** levels, while lower side it has support of **14630** and **14550** levels. Intraday traders should be cautious and take position accordingly.

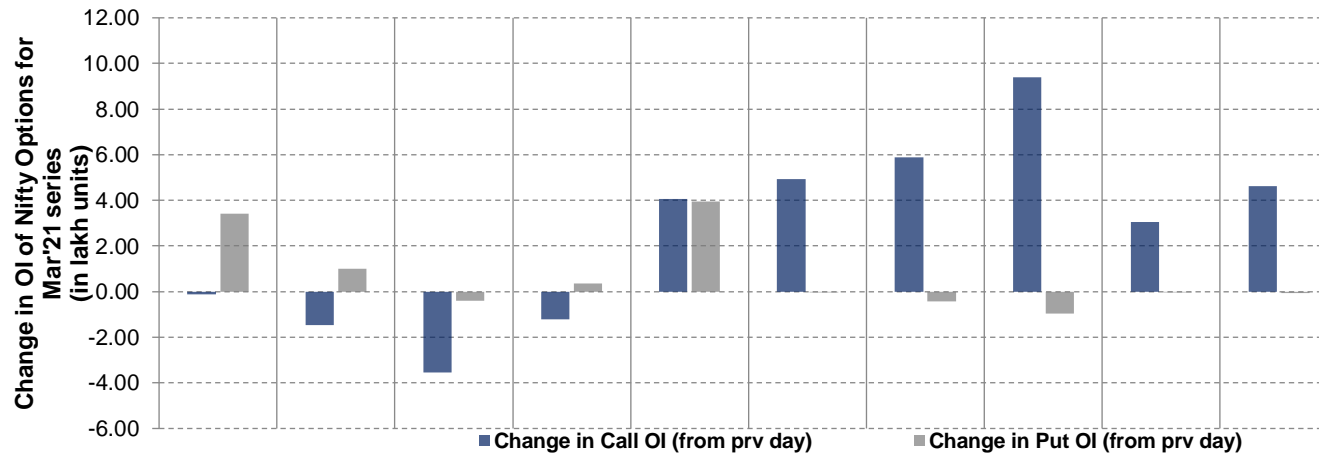
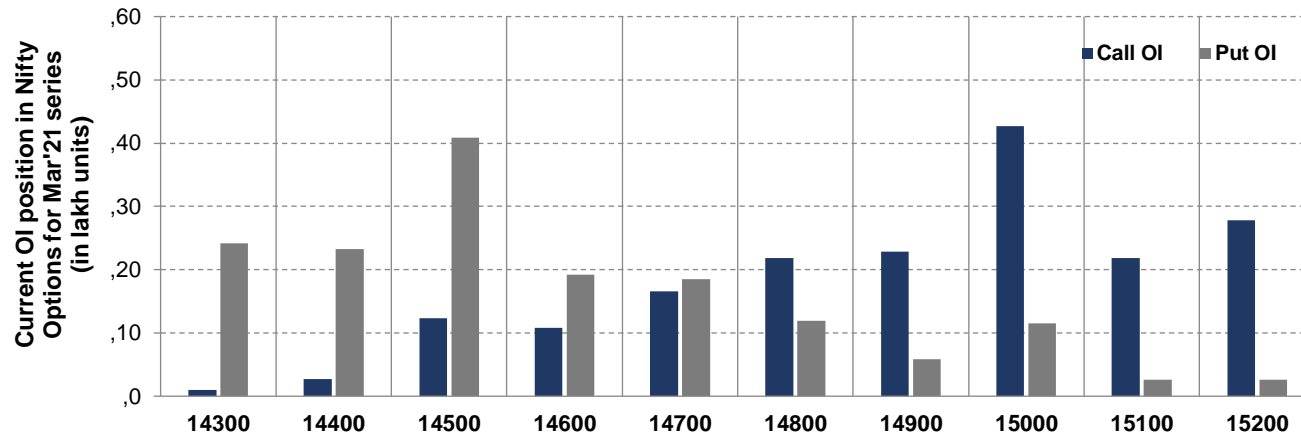
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the March month expiry was the most active call with an addition of 0.94 million in open interests.
- Among Nifty puts 14,500 SP from the March month expiry was the most active put with a reduction of 0.04 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (4.30mn) and that for Puts was at 14,500 SP (4.10mn)

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